

**Texas Man Sees
Return of Good
Business for Year**

Three Rivers, Texas, Feb. 2.— While in Chicago where he attended the recent annual convention of the National Canners' Association, Col. Charles R. Tips, president of the Three Rivers Glass Company, paid a visit to his old friend, Melvin Traylor president of the First National Bank of that city. Mr. Traylor, as is well known, was prominent in banking circles of Texas before he changed his financial activities to Chicago some years ago. The fact that he is regarded as an authority on economic questions lends interest and importance to what he had to say to Mr. Tips in regard to the present business conditions of this country.

"One of the significant views which Mr. Traylor expressed to me was that the present economic situation has proved the fallacy of mergers of industrial corporations," Mr. Tips said. "The result will be a more or less decentralization of large industries and the establishment of more local industries," Mr. Traylor declared in his conversation with me. He also said that the present condition of business will cause a 'back to the farm' movement. The lack of employment in the cities has caused many of these unfortunate people to finally realize that they made a mistake in leaving the agricultural districts for the lure of city life. They know that they are at least assured of a living if they make the proper effort upon the land, Mr. Traylor said. Another thing that he told me was that we will again have a prosperous condition in this country when the people learn to spend less than they make. Although Mr. Traylor is a big national factor in banking and financial affairs, he continues to be greatly interested in everything that is going on in Texas as that has for its purpose the development and betterment of the state and our people."

"One of the outstanding features of the convention was an address by James A. Farrell, president of the United States Steel Corporation, who made a very optimistic talk on general business conditions," Mr. Tips said. It was the expressed belief of Mr. Farrell that the bottom of the depression has been reached and that business is now on the upgrade. He declared that the economic conditions in the United States are fundamentally sound.

"I do not believe that the people of Texas as a whole realize the important work that is being done by 4-H Clubs toward teaching families of farmers how to live at home," Mr. Tips said. "The demonstration work of the Agricultural and Mechanical College is also producing wonderful results along this line. The spread of the movement of teaching producers of food products how to utilize them to their best advantage not only in providing a living for the family but a market for the surplus that they may grow has brought beneficial results in many localities of the State."

Mr. Tips pointed out, as illustrating the fact that Texas and the Southwest are in better business shape than the United States as a whole, that the sales of the Three Rivers Glass Company during 1930 showed an increase of 35 per cent over the sales of 1929, while the glass industry for the whole country showed a decrease in sales last year. That this increase of his own company is significant of general business conditions is shown by the fact that the company serves the dairy, beverage and food packing industries in Texas and the Southwest. The increased demands for containers for these interests are taken to mean that they likewise did an increase of business over that of the preceding year.

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